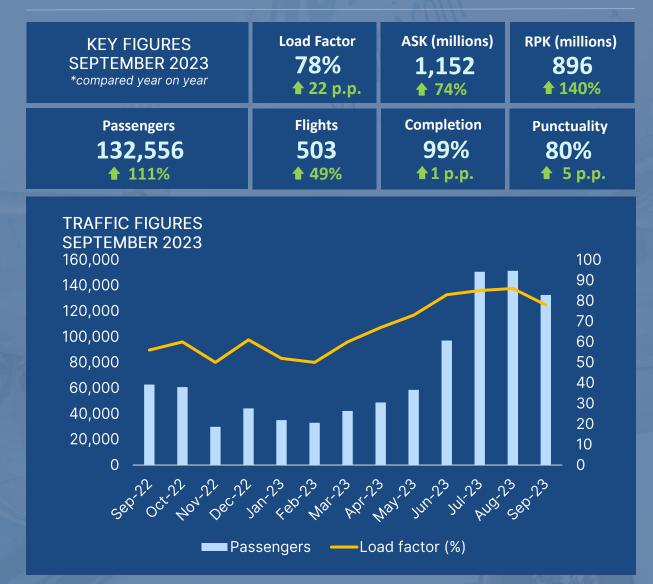


Strong Operational Performance as summer peak begins to soften and ACMI/charter operations increase.

In September, Norse Atlantic Airways demonstrated a strong operational performance as the airline transitioned toward the end of the summer season. The month saw an average load factor of 78 per cent, representing an increase of 22 percentage points (p.p.) year on year. During September, Norse Atlantic Airways had 132,556 passengers across 503 flights, 80 per cent of flights arrived within 15 minutes of their scheduled arrival time. In addition, Norse Atlantic Airways operated 5 ACMI/charters during the month.



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | Completion: Percentage of scheduled flights that operated. | LF (Load Factor): A measure of how efficiently seats are filled, found by dividing RPK by ASK.| Punctuality: Aircraft arrived within 15 minutes of the scheduled arrival time. Indicates on time performance.| RPK (Revenue Passenger Kilometers): Number of sold seats multiplied by flight distance.

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